

BIOMETRICS Time In Attendance System ROI

	A	How many Bookkeepers do you employ?	0	Choose either a Bookkeeper or Manager unless both roles are involved in time sheet checks Assuming Rostering For 7 days a week. <table border="1"> <tr> <td>Annual Savings</td> <td align="right">\$10,511</td> </tr> </table>	Annual Savings	\$10,511
	Annual Savings	\$10,511				
	B	What is the Bookkeepers Annual Salary?	\$50,000			
	C	How many Managers do do you employ?	0			
	D	What is the Manager's Annual Salary?	\$40,000			
	E	How many Staff do you roster to work every DAY?	20			
	F	What is the Hourly pay rate for your Staff?	\$15			
G	What is the Average Hours worked PER SHIFT for each employee in (F) ?	5.5				

	H	Manual Calculation Factor Time Time saved in manually adding each time sheet fortnightly. Assuming 7 minutes per sheet	5	Factors not taken into consideration: a) Increased work productivity as a result of staff having to be present.
	I	Lost Time Factor Minutes saved per day due to overstating time worked (rounding UP) 2 minutes late to start work 2 minutes extra lunch 2 minutes extra break 2 minutes early in leaving	6	
	J	Human Error Factor % payroll error due to transposing numbers, rounding. Payroll error factors are usually between 1% and 5% of total payroll	0.50%	



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Payroll		Per Annum	Per Month	Per Week	Per Hour
0	Bookkeeper	\$0	\$0	\$0	\$0
0	Manager	\$0	\$0	\$0	\$0
20	Casual Staff	\$30,030	\$2,503	\$578	\$15

Total Payroll		
Per Annum	Per Month	Per Week
\$600,600	\$50,050	\$11,550

Shift Hours Worked Per Week 38.5
Assuming 8-Hour shifts

Number Of Employees 20

			Daily Savings	Weekly Savings	Monthly Savings	Annual Savings
Bookkeeper/Mnger	Manual Calculation Factor	5	\$0	\$0	\$0	\$0
Casual Staff	Lost Time Factor	6	\$30	\$144	\$626	\$7,508
Payroll Clerk	Human Error Factor	0.5%	\$2	\$58	\$250	\$3,003

Daily Savings Weekly Savings Monthly Savings Annual Savings

TOTAL SAVINGS \$32 \$202 \$876 \$10,511